

**CLAY COUNTY SCHOOL BOARD**  
**DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, TRANSFERS**  
**July 1, 2010 thru October 31, 2010**

| <b>REVENUE &amp; TRANSFERS</b>            |      | <b>ORIGINAL BUDGET</b> | <b>AMENDED BUDGETED REVENUE</b> | <b>CASH RECEIVED</b> | <b>% COLL</b>   |
|---|------|------------------------|---------------------------------|----------------------|-----------------|
| <b>State Sources:</b>                     |      |                        |                                 |                      |                 |
| C.O. & D.S Withheld for SBE/COBI bonds    | 3322 | 1,203,250.00           | 980,000.00                      | 0.00                 | 0.00%           |
| SBE/COBI Bond Interest                    | 3326 | 1,300.00               | 1,300.00                        | 0.00                 | 0.00%           |
| Racing Commission Funds                   | 3341 | 0.00                   | 223,250.00                      | 0.00                 | 0.00%           |
| <b>TOTAL STATE SOURCES</b>                |      | <b>1,204,550.00</b>    | <b>1,204,550.00</b>             | <b>0.00</b>          | <b>0.00%</b>    |
| <b>Local Sources:</b>                     |      |                        |                                 |                      |                 |
| Interest, Including Profit on Investments | 3430 | 7,500.00               | 7,500.00                        | 348.09               | 4.64%           |
| Misc. Local Sources                       | 3490 | 0.00                   | 0.00                            | 939.95               |                 |
| <b>TOTAL LOCAL SOURCES</b>                |      | <b>7,500.00</b>        | <b>7,500.00</b>                 | <b>1,288.04</b>      | <b>17.17%</b>   |
| <b>Other Revenue Sources:</b>             |      |                        |                                 |                      |                 |
| Transfer from Capital Projects Funds      | 3630 | 5,523,523.76           | 5,523,523.76                    | 0.00                 | 0.00%           |
| <b>TOTAL OTHER REVENUE SOURCES</b>        |      | <b>5,523,523.76</b>    | <b>5,523,523.76</b>             | <b>0.00</b>          | <b>0.00%</b>    |
| <b>TOTAL REVENUE &amp; TRANSFERS</b>      |      | <b>6,735,573.76</b>    | <b>6,735,573.76</b>             | <b>1,288.04</b>      | <b>0.02%</b>    |
| FUND BALANCE JULY 1, 2010                 |      | 470,038.45             | 470,038.45                      | 470,038.45           |                 |
| <b>GRAND TOTAL</b>                        |      | <b>7,205,612.21</b>    | <b>7,205,612.21</b>             | <b>471,326.49</b>    | <b>6.54%</b>    |
| <b>EXPENDITURES</b>                       |      |                        |                                 |                      |                 |
|   |      | <b>ORIGINAL BUDGET</b> | <b>APPROPRIATIONS</b>           | <b>EXPENDITURES</b>  | <b>% EXPEND</b> |
| Function 9200 - Debt Service              |      |                        |                                 |                      |                 |
| Objects:                                  |      |                        |                                 |                      |                 |
| 710 - Redemption of Principal             |      | 3,450,000.00           | 3,450,000.00                    | 0.00                 | 0.00%           |
| 720 - Interest                            |      | 3,260,608.00           | 3,260,608.00                    | 82,781.08            | 2.54%           |
| 730 - Fees to Paying Agent                |      | 20,511.00              | 20,511.00                       | 10,937.25            | 53.32%          |
| <b>TOTAL EXPENDITURES</b>                 |      | <b>6,731,119.00</b>    | <b>6,731,119.00</b>             | <b>93,718.33</b>     | <b>1.39%</b>    |
| UNAPPROPRIATED FUND BALANCE               |      | 474,493.21             | 474,493.21                      | 377,608.16           |                 |
| <b>GRAND TOTAL</b>                        |      | <b>7,205,612.21</b>    | <b>7,205,612.21</b>             | <b>471,326.49</b>    | <b>6.54%</b>    |